

1946

REPORT

of the

President and Directors

of the

Atlanta and West Point
Rail Road Company

to the

Stockholders in Convention

For the Year Ended December 31, 1946

BOARDS

MFB

96520973

At 62r

1946

REPORT

of the

President and Directors

of the

Atlanta and West Point
Rail Road Company

to the

Stockholders in Convention

For the Year Ended December 31, 1946



Atlanta and West Point
Rail Road Company
The Western Railway
of Alabama

1-1-25

DIRECTORS FOR THE YEAR

Frederick B. Adams

E. G. Cole

R. R. Cummins

Chas. A. Wickersham

J. B. Hill

G. H. Lanier

Fred E. Waters

OFFICERS

Chas. A. Wickersham, President and General Manager.

S. R. Young, Assistant General Manager.

W. H. Bruce, Secretary and Treasurer.

Heyman, Howell & Heyman, General Counsel.

Fred E. Waters, Comptroller.

H. E. Judge, Auditor.

G. K. Williams, Superintendent of Transportation.

F. O. Walsh, Superintendent of Motive Power.

Marshall L. Bowie, Director of Personnel.

W. R. Peck, Engineer Maintenance of Way.

J. B. Pace, Purchasing Agent.

G. E. Boulineau, Traffic Manager.

C. E. Rodenberg, General Freight Agent.

W. W. Snow, General Passenger Agent.

Office

4 Hunter St., S. E.

Atlanta 3, Ga.



EXECUTIVE OFFICE

Atlanta, Ga., April 15, 1947.

To the Stockholders of the Atlanta and West Point Rail Road Co.:

Herewith is submitted for your consideration, report covering the operations and affairs of the Atlanta and West Point Rail Road Company for the year ended December 31, 1946.

MILEAGE OPERATED

The miles of road operated at December 31, 1946, were as follows:

MAIN LINE—Atlanta to West Point, Ga.:		85.58		
Owned—Property deeded.....	85.68			
Less:—Leased to Atlanta Terminal Company.....	0.10			
MAIN LINE—Operated under contract—West Point, Ga.....		0.04	85.62	
MAIN LINE—(Freight) Hulsey Junction to Oakland Junction:—Owned-Property Deeded.....			5.16	90.78

TRACKAGE RIGHTS:

Atlanta Terminal Company, Atlanta, Ga.....			0.46	
Central of Georgia Railway, Oakland Junction, Ga.....			0.05	
Georgia Railroad, Atlanta Joint Terminals.....			2.02	2.53
TOTAL MILEAGE OPERATED.....				93.31

The total mileage operated in passenger service was 86.08. The total milage operated in freight service was 90.44.

SUMMARY OF INCOME ACCOUNT

(See Page 14)

	Year Ended December 31,		Increase	Decrease
	1946	1945		
Railway Operating Revenues.....	\$3,952,601.87	\$5,122,012.01		\$1,169,410.14
Railway Operating Expenses.....	3,717,830.35	3,960,712.45		242,882.10
Net Revenue from Railway Operations.....	\$ 234,771.52	\$1,161,299.56		\$ 926,528.04
Railway Tax Accruals.....	— 106,968.63	507,339.78		614,308.41
Railway Operating Income.....	\$ 341,740.15	\$ 653,959.78		\$ 312,219.63
Equipment Rents—Net Debit.....	45,652.90	120,069.57	\$ 74,416.67	
Joint Facility Rents—Net Debit.....	213,137.64	210,183.63		2,954.01
Net Railway Operating Income.....	\$ 82,949.61	\$ 323,706.58		\$ 240,756.97
Other Income.....	33,840.08	36,387.52		2,547.44
Total Income.....	\$ 116,789.69	\$ 360,094.10		\$ 243,304.41
Miscellaneous Deductions.....	7,644.77	6,714.32	\$ 930.45	
Income Available for Fixed Charges.....	\$ 109,144.92	\$ 353,379.78		\$ 244,234.86
Interest on Unfunded Debt.....	39.07	74.90		35.83
Net Income.....	\$ 109,105.85	\$ 353,304.88		\$ 244,199.03

—Minus.

OPERATING REVENUES

It will be noted that gross revenues show a decrease of 22.8 per cent compared with previous year, and expenses show a decrease of 6.1 per cent.

Passenger and freight revenue statistics appear in Statements Nos. 9 and 10 of this report.

FREIGHT REVENUE: 64.6 per cent of the total operating revenues, decrease \$382,139.97, or 13.0 per cent.

PASSENGER REVENUE: 24.8 per cent of the total operating revenues, decrease \$719,413.20 or 42.4 per cent.

OTHER REVENUE: Other transportation revenues decreased \$49,675.63, or 16.5 per cent.
Other operating revenues decreased --- \$18,181.34, or 9.7 per cent.

MAINTENANCE OF WAY AND STRUCTURES

Maintenance of Way and Structures expenses 11.05 per cent of the total operating revenues, and 14.29 per cent of the total operating expenses, decreased \$17,943.17, or 3.1 per cent.

ROADWAY AND TRACKS:

Side Track Mileage increased 4,942 feet as follows:

ADDITIONS:

	Track Number		Track Feet
Ormewood Station, Ga.	153	Industrial.....	410
Oakland City, Ga.	44	Industrial.....	479
Oakland City, Ga.	149	Industrial.....	1,050
Oakland City, Ga.	150	Industrial.....	769
Oakland City, Ga.	151	Industrial.....	906½
Oakland City, Ga.	152	Industrial.....	626
East Point, Ga.	222	Industrial.....	155½
East Point, Ga.	224	Industrial.....	162
Union City, Ga.	225	Industrial.....	364
Fairburn, Ga.	227	Industrial.....	397
Newnan, Ga.	223	Industrial.....	954
Trimble, Ga.	219	Industrial.....	186
West Point, Ga.	226	Industrial.....	195
Total Track Laid (1.260 Miles).....			6,654

RETIREMENTS:

East Point, Ga.	63	Industrial.....	63
Fairburn, Ga.	38	Industrial.....	60
Palmetto, Ga.	43	Industrial.....	42
LaGrange, Ga.	140	Yard (Joint 50% ACL).....	660
LaGrange, Ga.	142	Yard (Joint 50% ACL).....	887
Total Track taken up (.324 Miles).....			1,712
Net Track Laid (.936 Miles).....			4,942

RAIL:

The following rail (in miles) has been laid during the year in main tracks, releasing worn rail and rail of lighter weight:

	100#	90#	Total
Laid.....	1.22	.01	1.23
Released.....	.77	.46	1.23

The following rail (in miles) was in the main and second tracks at the end of the year:

	100#	90#	80#	Total
Main Line—Atlanta to West Point, Ga. (West Bound).....	79.64	5.89	.09	85.62
Main Line—Oakland to Hulsey, Ga. (West Bound).....	.56	4.34	.26	5.16
Second Track—Oakland to Hulsey, Ga. (East Bound).....	.25	4.90	-----	5.15
Second Track—Atlanta to Palmetto, Ga. (East Bound).....	19.10	.09	-----	19.19
Total.....	99.55	15.22	.35	115.12

1.24 track miles of rail were laid in new side tracks during the year in connection with industries and added yard facilities.

	100#	90#	80#	Total
	.06	.07	1.11	1.24

The following track miles of rail were laid in side tracks, releasing worn rail and rail of lighter weight:

	100#	90#	80#	75#	70#	65#	Total
Laid.....	.58	.26	.57	-----	.01	-----	1.42
Released.....	.08	.03	.98	.03	.22	.08	1.42

CROSS TIES:

There were 3,126 cross ties used in building new sidings and industrial tracks.

There were 24,683 cross ties used in the repairs to main tracks.

There were 5,458 cross ties and 27 sets of switch ties used in repairs to side tracks.

Cross ties used in new work and replacements, 33,267 an average of 289 ties per mile of Main track maintained. Average cost per tie, \$2.37.

BALLAST:

There were 18,722 cu. yds. of crushed stone ballast used in maintenance and betterments of tracks, a decrease of 4,001 cu. yd. as compared with previous year.

BRIDGES, TRESTLES AND CULVERTS:

10,077 feet board measure of lumber were consumed in making repairs to trestles.

There are no timber trestles under the main track.

No timber culverts were repaired during the year.

DEPOTS AND BUILDINGS:

All buildings and platforms were fully maintained, consuming 30,071 feet board measure of lumber.

MAINTENANCE OF EQUIPMENT

Maintenance of equipment expenses, 18.28 per cent of the total operating revenues and 19.44 per cent of the total operating expenses, decreased \$360,183.02, or 33.3 per cent.

The average cost of repairs per locomotive, excluding depreciation and retirements, was \$18,578.87, an increase of \$4,356.16, or 30.6 per cent.

The average cost of repairs of locomotives per mile run, excluding depreciation and retirements, was 50.41 cents as against 34.91 cents the preceding year, an increase of 44.4 per cent.

The cost of repairs per passenger train car, excluding depreciation and retirements, was \$2,742.59, an increase of \$177.59 or 6.9 per cent.

CONDITION OF EQUIPMENT:

The following repairs were made to equipment during the year, as compared with the preceding year:

Locomotives:

Number given heavy repairs 15, as compared with 17 last year.

Number given light repairs 68, as compared with 97 last year.

Passenger Cars:

Number thoroughly overhauled, painted and varnished 6, as compared with 11 last year.

Number given light repairs 82, as compared with 138 last year.

Freight Cars:

Number given heavy repairs 16, as compared with 15 last year.

Number given light repairs 293, as compared with 229 last year.

TRAFFIC EXPENSES

Traffic expenses, 3.73 per cent of the total operating revenues and 3.97 per cent of the total operating expenses, increased \$17,046.63, or 13.1 per cent.

TRANSPORTATION EXPENSES

Transportation expenses, 52.14 per cent of the total operating revenues and 55.43 per cent of the total operating expenses increased \$113,784.84, or 5.8 per cent.

GENERAL EXPENSES

General expenses, 4.13 per cent of the total operating revenues and 4.38 per cent of the total operating expenses, increased \$20,002.52, or 14.0 per cent.

ADDITIONS AND BETTERMENTS

The net changes in property account during the year, as reflected by Statement No. 6, were as follows:

Road, increased.....	\$ 104,637.17
Equipment.....	5,749.27
Total.....	<u>\$ 110,386.44</u>

AGRICULTURAL AND INDUSTRIAL

Although the value of farm products produced along our line exceeded previous years due to high prices, the production was smaller in volume. Cotton acreage and production were less than any year since 1878. The production of food crops was slightly lower than the previous year but there has been an increase in the number of beef cattle, dairy animals, hogs and poultry.

Pasturage, winter grazing, soil improvement, and conservation, continue to make satisfactory gains.

Industrial development in our section continues with the expansion of existing industrial plants and the establishment of numerous new factories, warehouses, and distributing agencies.

There was one (1) enlargement of existing industrial plant, and seventeen (17) new plants were established during the year 1946 in the territory served by Atlanta and West Point Rail Road Company, classified as follows:

	Enlargement	New Plants
Concrete Products.....		8
Battery Separators.....		1
Electrical Appliances.....		1
Refrigerators.....		1
Potato Warehouse.....		1
Rock Wool.....		1
Gypsum Boards.....		1
Glue.....		1
Cotton Mill.....	1	
Cotton Mill Appliances.....		1
Ready Mixed Asphalt.....		1

GENERAL

The Interstate Commerce Commission in Ex Parte 148-162 effective July 1, 1946, granted an increase in freight rates of approximately 4.5%, and in Ex Parte 162 effective January 1, 1947 authorized further increase of 12.9% or an overall increase of approximately 17.4%. The weighted average of these increases is approximately 14.82% which, if applied to 1946 volume of traffic would produce increased revenues of approximately \$388,017.

By agreement reached between Eastern, Western, and Southeastern Carriers Conference Committees and the Employees' National Conference Committee, a wage award providing an increase of 16¢ per hour was granted to all employees. This increase was effective January 1, 1946, and the various operating statements appearing in this report include increased charges aggregating approximately \$367,388 resulting therefrom. An agreement reached subsequently provided an additional award of 2½¢ per hour effective May 22, 1946, which if applied to the entire year 1946, would have increased expenses for the year an estimated amount of \$21,189.

Prices of materials and supplies now in effect would, if applied to 1946 purchases, result in an estimated increase of \$73,497 in operating expenses.

The Crosser Bill passed by Congress and approved July 31, 1946, amending the Railroad Retirement Act and Railroad Unemployment Insurance Act, provides among other things, an increase in railroad retirement taxes from 3¼% to 5¼% effective January 1, 1947. Had the revised rates been effective for the year 1946, payroll taxes would have been increased approximately \$55,974.

An examination of the accounts of the company has been made by Messrs. Haskins & Sells, Certified Public Accountants, whose certificate appears in this report.

The Board takes pleasure in expressing its appreciation of the loyal and faithful services rendered by the Officers and Employees of the Company in the performance of their duties.

By order of the Board:

CHAS. A. WICKERSHAM,
President and General Manager.

HASKINS & SELLS
ACCOUNTANTS

HEALEY BUILDING
ATLANTA

ACCOUNTANTS' CERTIFICATE

Atlanta and West Point Rail Road Company,
Atlanta, Georgia.

We have examined the balance sheet of Atlanta and West Point Rail Road Company as of December 31, 1946 and the related statements of income and of earned surplus unappropriated for the year ended that date, have reviewed the accounting procedures of the Company and have examined its accounting records and other evidence in support of such financial statements. Our examination was made in accordance with generally accepted auditing standards applicable in the circumstances and included all auditing procedures we considered necessary, which procedures were applied by tests to the extent we deemed appropriate in view of the system of internal control. Such examination included the verification by count or confirmation from depositaries of the cash and securities owned on December 31, 1946.

In our opinion, the accompanying balance sheet and statements of income and of earned surplus unappropriated present fairly the financial condition of the Company at December 31, 1946, based upon the ledger values of the investments in affiliated companies, and the results of its operations for the year ended that date, in conformity with the accounting requirements prescribed by the Interstate Commerce Commission.

Haskins & Sells

Atlanta,
April 5, 1947.



FINANCIAL AND STATISTICAL STATEMENTS

TABLE OF CONTENTS

No.		Page
1	General Balance Sheet.....	12
2	Income Account.....	14
3	Earned Surplus—Unappropriated Account.....	15
4	Details of Operating Expenses.....	16
5	Taxes.....	18
6	Investment in Road and Equipment.....	19
7	Railway Operating Revenues by Months.....	20
8	Railway Operating Expenses by Months.....	21
9	Revenue Passenger Traffic Statistics.....	22
10	Revenue Freight Traffic Statistics.....	22
11	Operating Revenues, Operating Expenses and Net Revenue per Mile of Road.....	22
12	Passenger Transportation Statistics.....	23
13	Freight Transportation Statistics.....	23
14	Comparative Classified Tonnage, Local and Through.....	24
15	Operating Statistics.....	26
16	Train, Locomotive and Car Mileages.....	27
17	Hire of Equipment—Freight Cars.....	28
18	Hire of Equipment—Passenger Cars.....	28
19	Inventory of Equipment—Locomotives.....	29
20	Inventory of Equipment—Passenger Cars.....	29
21	Inventory of Equipment—Freight Cars and Company Service.....	30
22-1	Freight Service Performance.....	31
22-2	Passenger Service Performance.....	32
22-3	Locomotive and Train Costs.....	33
22-4	Revenue Traffic.....	34

STATEMENT NO. 1
GENERAL BALANCE SHEET DECEMBER 31, 1946, COMPARED WITH DECEMBER 31, 1945

ASSETS	1946	1945	Increase	Decrease
INVESTMENTS:				
701 Road and equipment property:				
To June 30, 1907.....	\$2,467,066.24	\$2,467,066.24		
Since June 30, 1907—				
Road.....	3,472,615.91	3,367,978.74	\$ 104,637.17	
Equipment.....	1,648,715.28	1,642,966.01	5,749.27	
General expenditures.....	17,694.22	17,694.22		
702½ B Donations and grants.....	\$— 59,375.87	\$— 57,704.16		\$ 1,671.71
Investment in transportation property.....	\$7,546,715.78	\$7,438,001.05	\$ 108,714.73	
702½ C Accrued depreciation—Road.....	—1,483,048.67	—1,451,561.25		31,487.42
702½ D Accrued depreciation—Equipment.....	—1,728,879.71	—1,672,476.39		56,403.32
702½ F Accrued amortization of defense projects—Equipment.....	— 488,821.74	— 488,821.74		
Investment in transportation property less recorded depreciation and amortization.....	\$3,845,965.66	\$3,825,141.67	\$ 20,823.99	
705 Miscellaneous physical property.....	\$ 376,048.37	\$ 350,838.40	\$ 25,209.97	
705½ Accrued depreciation—Miscellaneous physical property.....	\$—120,182.75	\$—116,212.19		\$ 3,970.56
Misc. physical property less recorded depreciation.....	\$ 255,865.62	\$ 234,626.21	\$ 21,239.41	
706 Investments in affiliated companies:				
Atlanta Terminal Co.—Stock.....	\$ 50,000.00	\$ 50,000.00		
Atlanta Terminal Co.—Open advances.....	87,279.10	85,404.06	\$ 1,875.04	
The Railroad Credit Corporation—Advances, etc.	213.65	2,057.92		\$ 1,844.27
Total.....	\$ 137,492.75	\$ 137,461.98	\$ 30.77	
707 Other investments:				
U. S. Government securities.....	\$ 50,000.00	\$ 50,000.00		
Miscellaneous investments.....	503.49	5,200.00		\$ 4,696.51
Total.....	\$ 50,503.49	\$ 55,200.00		\$ 4,696.51
Total investments—Less recorded depreciation and amortization.....	\$4,289,827.52	\$4,252,429.86	\$ 37,397.66	
CURRENT ASSETS:				
708 Cash.....	\$ 387,173.41	\$ 349,013.51	\$ 38,159.90	
709 Temporary cash investments.....	\$ 823,547.50	\$ 825,589.00		\$ 2,041.50
714 Net balance receivable from agents and conductors.....	\$ 73,306.41	\$ 61,475.12	\$ 11,831.29	
715 Miscellaneous accounts receivable:				
U. S. Government—Post Office Department.....	\$ 13,951.48	\$ 14,009.36		\$ 57.88
Railway Express Agency, Inc.....	8,580.00	9,307.00		727.00
Total.....	\$ 22,531.48	\$ 23,316.36		\$ 784.88
716 Material and supplies:				
Road stock.....	\$ 186,592.89	\$ 199,172.89		\$ 12,580.00
General store stock.....	155,818.16	177,851.40		22,033.24
Fuel stock.....	33,666.03	76,895.05		43,229.02
Other.....	41,140.82	45,251.15		4,110.33
Total.....	\$ 417,217.90	\$ 499,170.49		\$ 81,952.59
717 Interest and dividends receivable.....	\$ 3,377.32	\$ 2,002.39	\$ 1,374.93	
718 Accrued accounts receivable:				
Estimated passenger traffic due by U. S. Government.....		\$ 183,031.78		\$ 183,031.78
Estimated passenger traffic receivable.....	\$ 63,792.15	558,828.13		495,035.98
Pullman Company contract.....	12,530.00	14,580.00		2,050.00
Unreported freight revenue.....	9,680.00	9,680.00		
Total.....	\$ 86,002.15	\$ 766,119.91		\$ 680,117.76
719 Other current assets.....	\$ 264,737.82	\$ 124,770.41	\$ 139,967.41	
Total current assets.....	\$2,077,893.99	\$2,651,457.19		\$ 573,563.20
DEFERRED ASSETS:				
720 Working fund advances.....	\$ 974.70	\$ 974.70		
722 Other deferred assets.....	1,460.27	1,564.71		\$ 104.44
Total deferred assets.....	\$ 2,434.97	\$ 2,539.41		\$ 104.44
UNADJUSTED DEBITS:				
723 Prepayments.....	\$ 901.31	\$ 1,045.01		\$ 143.70
727 Other unadjusted debits.....	44,132.87	95,083.01		50,950.14
Total unadjusted debits.....	\$ 45,034.18	\$ 96,128.02		\$ 51,093.84
TOTAL.....	\$6,415,190.66	\$7,002,554.48		\$ 587,363.82

—Minus

STATEMENT NO. 1—(Continued)

GENERAL BALANCE SHEET DECEMBER 31, 1946, COMPARED WITH DECEMBER 31, 1945.

LIABILITIES	1946	1945	Increase	Decrease
STOCK:				
751 Capital stock— Actually outstanding at date.....	\$2,463,600.00	\$2,463,600.00		
Total stock.....	\$2,463,600.00	\$2,463,600.00		
CURRENT LIABILITIES:				
760 Audited accounts and wages payable.....	\$ 66,893.36	\$ 47,673.92	\$ 19,219.44	
761 Miscellaneous accounts payable.....	44,536.89	108,730.72		\$ 64,193.83
763 Dividends matured unpaid.....	942.50	1,355.00		412.50
766 Accrued accounts payable.....	20,558.38	208,523.59		187,965.21
767 Taxes accrued.....		391,772.48		391,772.48
Total current liabilities.....	\$ 132,931.13	\$ 758,055.71		\$ 625,124.58
DEFERRED LIABILITIES:				
770 Other deferred liabilities.....	\$ 503.49		\$ 503.49	
Total deferred liabilities.....	\$ 503.49		\$ 503.49	
UNADJUSTED CREDITS:				
773 Insurance reserves.....	\$ 140,509.40	\$ 137,426.34	\$ 3,083.06	
778 Other unadjusted credits.....	93,537.22	69,914.72	23,622.50	
Total unadjusted credits.....	\$ 234,046.62	\$ 207,341.06	\$ 26,705.56	
CORPORATE SURPLUS:				
784 Unearned surplus.....	\$ 13,754.57	\$ 13,680.08	\$ 74.49	
785 Earned surplus—Appropriated.....	238,617.41	238,617.41		
786 Earned surplus—Unappropriated.....	3,331,737.44	3,321,260.22	10,477.22	
Total corporate surplus.....	\$3,584,109.42	\$3,573,557.71	\$ 10,551.71	
TOTAL	\$6,415,190.66	\$7,002,554.48		\$ 587,363.82

NOTE.—Under an agreement dated August 1, 1939 between Atlanta and West Point Rail Road Company, Southern Railway Company, and H. D. Pollard, as Receiver of the property of Central of Georgia Railway Company and not individually, this Company jointly and severally unconditionally guarantees the payment of principal and interest on Atlanta Terminal Company's First Mortgage Bonds, Series A, 4%, dated August 1, 1939, due August 1, 1969, in the amount of \$1,600,000.00, reduced through the medium of a sinking fund to \$1,379,000.00 at December 31, 1946.

STATEMENT NO. 2

INCOME ACCOUNT COMPARED WITH PREVIOUS YEAR

	1946	1945	Increase	Decrease
OPERATING INCOME:				
501 Railway operating revenues:				
Transportation-Rail Line:				
101 Freight.....	\$2,552,415.29	\$2,934,555.26		\$ 382,139.97
102 Passenger.....	978,735.66	1,698,148.86		719,413.20
103 Baggage.....	2,192.85	2,087.16	\$ 105.69	
106 Mail.....	99,859.41	107,195.99		7,336.58
107 Express.....	92,479.86	116,534.62		24,054.76
108 Other passenger-train.....	10,579.92	30,233.93		19,654.01
109 Milk.....	769.84	107.12	662.72	
110 Switching.....	45,571.83	44,970.52	601.31	
Total transportation-rail line.....	\$3,782,604.66	\$4,933,833.46		\$1,151,228.80
Incidental:				
131 Dining and buffet.....	\$ 62,131.90	\$ 81,192.55		\$ 19,060.65
132 Hotel and restaurant.....	2,888.73	506.86	\$ 2,381.87	
133 Station, train and boat privileges.....	85.03	75.08	9.95	
135 Storage-Freight.....	1,544.17	1,071.07	473.10	
136 Storage-Baggage.....	18.35	5.30	13.05	
137 Demurrage.....	26,268.06	22,584.10	3,683.96	
138 Telegraph and telephone.....	161.46	190.80		29.34
142 Rents of buildings and other property.....	19,026.92	19,013.85	13.07	
143 Miscellaneous.....	1,308.46	1,964.30		655.84
Total incidental.....	\$ 113,433.08	\$ 126,603.91		\$ 13,170.83
Joint Facility:				
151 Joint facility—Credit.....	\$ 56,747.40	\$ 61,803.63		\$ 5,056.23
152 Joint facility—Debit.....	— 183.27	— 228.99	\$ 45.72	
Net joint facility.....	\$ 56,564.13	\$ 61,574.64		\$ 5,010.51
Total railway operating revenues.....	\$3,952,601.87	\$5,122,012.01		\$1,169,410.14
531 Railway operating expenses:				
I Maintenance of way and structures.....	\$ 537,347.25	\$ 565,970.09		\$ 28,622.84
II Maintenance of equipment.....	722,646.92	1,082,829.94		360,183.02
III Traffic.....	147,573.35	130,526.72	\$ 17,046.63	
IV Transportation-Rail line.....	2,060,835.69	1,947,050.85	113,784.84	
VI Miscellaneous operations.....	86,511.43	91,421.66		4,910.23
VII General.....	162,915.71	142,913.19	20,002.52	
Total railway operating expenses.....	\$3,717,830.35	\$3,960,712.45		\$ 242,882.10
Net revenue from railway operations.....	\$ 234,771.52	\$1,161,299.56		\$ 926,528.04
532 Railway tax accruals.....	\$—106,968.63	\$ 507,339.78		\$ 614,308.41
Railway operating income.....	\$ 341,740.15	\$ 653,959.78		\$ 312,219.63
Rent Income:				
504 Rent from locomotives.....	\$ 28,787.58	\$ 41,976.04		\$ 13,188.46
505 Rent from passenger-train cars.....	54,562.05	53,254.40	\$ 1,307.65	
507 Rent from work equipment.....	4,248.05	3,470.50	777.55	
508 Joint facility rent income.....	13,766.74	13,628.94	137.80	
Total rent income.....	\$ 101,364.42	\$ 112,329.88		\$ 10,965.46

—Minus

(Continued)

STATEMENT NO. 2—(Continued)

INCOME ACCOUNT COMPARED WITH PREVIOUS YEAR

	1946	1945	Increase	Decrease
Rents Payable:				
536 Hire of freight cars—Debit balance.....	\$ 34,958.44	\$ 18,757.50	\$ 16,200.94	
537 Rent for locomotives.....	27,502.03	128,368.38		\$ 100,866.35
538 Rent for passenger-train cars.....	67,538.47	68,355.18		816.71
540 Rent for work equipment.....	3,251.64	3,289.45		37.81
541 Joint facility rents.....	226,904.38	223,812.57	3,091.81	
Total rents payable.....	\$ 360,154.96	\$ 442,583.08		\$ 82,428.12
Net rents.....	\$ 258,790.54	\$ 330,253.20	\$ 71,462.66	
Net railway operating income.....	\$ 82,949.61	\$ 323,706.58		\$ 240,756.97
OTHER INCOME:				
510 Miscellaneous rent income.....	\$ 11,569.52	\$ 10,147.62	\$ 1,421.90	
511 Miscellaneous non-operating physical property.....	4,090.32	12,029.57		\$ 7,939.25
513 Dividend income.....	2,000.00	2,014.47		14.47
514 Income from funded securities.....	14,299.51	11,799.95	2,499.56	
515 Income from unfunded securities and accounts.....	1,880.73	395.91	1,484.82	
Total other income.....	\$ 33,840.08	\$ 36,387.52		\$ 2,547.44
Total income.....	\$ 116,789.69	\$ 360,094.10		\$ 243,304.41
MISCELLANEOUS DEDUCTIONS FROM INCOME:				
543 Miscellaneous rents.....	\$ 220.00	\$ 240.00		\$ 20.00
544 Miscellaneous tax accruals.....	7,424.77	6,474.32	\$ 950.45	
Total miscellaneous deductions.....	\$ 7,644.77	\$ 6,714.32	\$ 930.45	
Income available for fixed charges.....	\$ 109,144.92	\$ 353,379.78		\$ 244,234.86
FIXED CHARGES:				
547 Interest on unfunded debt.....	\$ 39.07	\$ 74.90		\$ 35.83
Total fixed charges.....	\$ 39.07	\$ 74.90		\$ 35.83
Income balance transferred to Earned Surplus.....	\$ 109,105.85	\$ 353,304.88		\$ 244,199.03

— Minus

STATEMENT NO. 3

EARNED SURPLUS—UNAPPROPRIATED ACCOUNT

CREDITS:		
601 Balance at beginning of year.....		\$3,321,260.22
602 Credit balance transferred from income.....		109,105.85
607 Miscellaneous credits.....		1,608.88
Total credits.....		\$3,431,974.95
DEBITS:		
614 Dividend appropriations of surplus		
2 Per cent payable August 1.....	\$ 49,272.00	
2 Per cent payable December 12.....	49,272.00	
621 Miscellaneous debits.....	1,693.51	
Total debits.....	\$ 100,237.51	
CREDIT BALANCE—December 31, 1946.....		\$3,331,737.44

STATEMENT NO. 4
DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1946
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1946	1945	Increase	Decrease
Maintenance of Way and Structures:				
201 Superintendence.....	\$ 23,395.92	\$ 23,433.64		\$ 37.72
202 Roadway maintenance.....	38,980.71	63,143.37		24,162.66
208 Bridges, trestles and culverts.....	2,507.58	9,285.92		6,778.34
212 Ties.....	81,428.48	102,947.03		21,518.55
214 Rails.....	332.48	12,145.31		11,812.83
216 Other track material.....	27,883.46	13,619.49	\$ 14,263.97	
218 Ballast.....	11,535.49	6,899.42	4,636.07	
220 Track laying and surfacing.....	115,288.38	107,058.23	8,230.15	
221 Fences, snowsheds, and signs.....	1,917.10	1,377.17	539.93	
227 Station and office buildings.....	21,056.73	22,975.62		1,918.89
229 Roadway buildings.....	6,812.55	3,679.54	3,133.01	
231 Water stations.....	3,606.86	5,903.45		2,296.59
233 Fuel stations.....	744.08	1,979.51		1,235.43
235 Shops and enginehouses.....	13.74	91.78		78.04
247 Telegraph and telephone lines.....	8,935.69	14,404.27		5,468.58
249 Signals and interlockers.....	18,666.98	18,337.24	329.74	
257 Power-transmission systems.....	2.97	52.32		49.35
265 Miscellaneous structures.....	104.68	30.64	74.04	
266 Road property depreciation:				
Tunnels and subways.....	395.04	395.04		
Bridges, trestles and culverts.....	10,405.00	10,343.29	61.71	
Rails.....	15,598.20	13,926.96	1,671.24	
Other track material.....	7,546.16	6,897.00	649.16	
Fences, snowsheds and signs.....	312.48	312.48		
Station and office buildings.....	6,163.63	6,200.96		37.33
Roadway buildings.....	253.20	253.20		
Water stations.....	414.12	414.12		
Fuel stations.....	461.52	461.52		
Shops and enginehouses.....	76.32	41.67	34.65	
Telegraph and telephone lines.....	1,363.39	1,315.06	48.33	
Signals and interlockers.....	3,390.31	3,337.62	52.69	
Miscellaneous structures.....	383.88	383.80	.08	
Roadway machines.....	2,021.64	1,760.63	261.01	
267 Retirements—Road.....	484.94	4,530.67		4,045.73
269 Roadway machines.....	7,565.28	6,144.72	1,420.56	
270 Dismantling retired road property.....	342.24	924.45		582.21
271 Small tools and supplies.....	5,961.28	6,739.13		777.85
272 Removing snow, ice and sand.....	26.57	279.77		253.20
273 Public improvements—Maintenance.....	2,512.87	8,756.64		6,243.77
274 Injuries to persons.....	2,082.95	2,750.53		667.58
275 Insurance.....	256.24	292.68		36.44
276 Stationery and printing.....	512.74	665.81		153.07
277 Other expenses.....	1,962.24	2,746.09		783.85
278 Maintaining jt. trks., yds. & other facs.—Dr.....	111,238.09	86,928.95	24,309.14	
279 Maintaining jt. trks., yds. & other facs.—Cr.....	— 7,596.96	— 8,196.65	599.69	
Total.....	\$ 537,347.25	\$ 565,970.09		\$ 28,622.84
Maintenance of Equipment:				
301 Superintendence.....	\$ 15,764.36	\$ 14,965.57	\$ 798.79	
302 Shop machinery.....	16.97	53.09		\$ 36.12
308 Steam locomotives—Repairs.....	303,957.47	259,330.03	44,627.44	
314 Freight train cars—Repairs.....	166,089.29	118,626.52	47,462.77	
317 Passenger train cars—Repairs.....	69,533.27	65,081.88	4,451.39	
326 Work equipment—Repairs.....	9,467.41	6,798.29	2,669.12	
328 Miscellaneous equipment—Repairs.....	402.19	339.03	63.16	
329 Dismantling retired equipment.....	27.14	68.99		41.85
331 Equipment—Depreciation.....	59,499.63	59,927.43		427.80
331½ Equipment—Amortization of defense projects.....		439,964.38		439,964.38
332 Injuries to persons.....	2,495.50	2,733.35		237.85
333 Insurance.....	2,670.55	2,330.77	339.78	
334 Stationery and printing.....	1,404.87	1,335.80	69.07	
335 Other expenses.....	17.56	22.05		4.49
336 Joint maintenance of equipment expenses—Dr.....	91,576.40	111,515.81		19,939.41
337 Joint maintenance of equipment expenses—Cr.....	— 275.69	— 263.05		12.64
Total.....	\$ 722,646.92	\$1,082,829.94		\$ 360,183.02

—Minus

STATEMENT NO. 4—(Continued)
DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1946
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1946	1945	Increase	Decrease
Traffic:				
351 Superintendence.....	\$ 45,104.46	\$ 44,394.19	\$ 710.27	
352 Outside agencies.....	81,908.46	68,603.18	13,305.28	
353 Advertising.....	2,092.14	1,256.45	835.69	
354 Traffic associations.....	3,145.24	3,292.96		\$ 147.72
356 Industrial and immigration bureaus.....	7,767.37	5,952.39	1,814.98	
357 Insurance.....	55.02	93.52		38.50
358 Stationery and printing.....	7,500.66	6,934.03	566.63	
Total.....	\$ 147,573.35	\$ 130,526.72	\$ 17,046.63	
Transportation—Rail Line:				
371 Superintendence.....	\$ 28,229.82	\$ 25,088.67	\$ 3,141.15	
372 Dispatching trains.....	10,225.60	9,009.96	1,215.64	
373 Station employees.....	190,639.04	151,467.90	39,171.14	
374 Weighing, inspection and demurrage bureaus.....	10,289.62	8,046.46	2,243.16	
376 Station supplies and expenses.....	8,378.92	6,769.18	1,609.74	
377 Yard masters and yard clerks.....		222.05		\$ 222.05
378 Yard conductors and brakemen.....	13,300.09	13,563.62		263.53
379 Yard switch and signal tenders.....	81.75	151.23		69.48
380 Yard enginemen.....	9,696.50	8,729.79	966.71	
382 Yard switching fuel.....	9,412.54	8,781.32	631.22	
385 Water for yard locomotives.....	276.31	386.97		110.66
386 Lubricants for yard locomotives.....	83.48	87.71		4.23
387 Other supplies for yard locomotives.....	53.71	92.71		39.00
388 Enginehouse expenses—Yard.....	3,549.10	2,573.19	975.91	
389 Yard supplies and expenses.....	16.73	23.54		6.81
390 Operating joint yards and terminals—Debit.....	777,651.63	677,205.20	100,446.43	
391 Operating joint yards and terminals—Credit.....	— 3,796.80	— 3,047.97		748.83
392 Train enginemen.....	150,752.21	152,698.97		1,946.76
394 Train fuel.....	374,696.12	433,008.54		58,312.42
397 Water for train locomotives.....	10,238.12	11,639.24		1,401.12
398 Lubricants for train locomotives.....	6,973.12	7,844.20		871.08
399 Other supplies for train locomotives.....	2,854.94	3,265.94		411.00
400 Enginehouse expenses—Train.....	75,399.43	80,915.64		5,516.21
401 Trainmen.....	192,688.85	196,078.24		3,389.39
402 Train supplies and expenses.....	76,663.77	65,144.95	11,518.82	
404 Signal and interlocker operation.....	11,069.17	10,100.65	968.52	
405 Crossing protection.....	12,563.81	9,655.68	2,908.13	
407 Telegraph and telephone operation.....	1,268.38	874.58	393.80	
410 Stationery and printing.....	7,691.01	6,861.35	829.66	
411 Other expenses.....	366.65	78.56	288.09	
412 Operating joint tracks and facilities—Debit.....	27,067.33	22,333.60	4,733.73	
413 Operating joint tracks and facilities—Credit.....	— 12,033.68	— 9,788.30		2,245.38
414 Insurance.....	828.28	908.35		80.07
415 Clearing wrecks.....	17.54	576.75		559.21
416 Damage to property.....	10,899.30	3,867.30	7,032.00	
417 Damage to live stock on right of way.....	2,309.95	1,627.63	682.32	
418 Loss and damage—Freight.....	25,083.53	20,348.76	4,734.77	
419 Loss and damage—Baggage.....	493.83	1,036.45		542.62
420 Injuries to persons.....	24,855.99	18,822.24	6,033.75	
Total.....	\$2,060,835.69	\$1,947,050.85	\$ 113,784.84	
Miscellaneous Operations:				
441 Dining and buffet service.....	\$ 79,916.67	\$ 83,920.88		\$ 4,004.21
442 Hotels and restaurants.....	2,087.11	2,738.85		651.74
445 Producing power sold.....	4,507.65	4,761.93		254.28
Total.....	\$ 86,511.43	\$ 91,421.66		\$ 4,910.23
General:				
451 Salaries and expenses of general officers.....	\$ 20,709.04	\$ 18,726.03	\$ 1,983.01	
452 Salaries and expenses of clerks and attendants.....	102,316.30	84,312.17	18,004.13	
453 General office supplies and expenses.....	6,971.42	8,650.30		\$ 1,678.88
454 Law expenses.....	9,296.84	8,036.24	1,260.60	
455 Insurance.....	139.68	176.27		36.59
457 Pensions.....	1,506.39	3,381.37		1,874.98
458 Stationery and printing.....	6,843.71	4,973.86	1,869.85	
460 Other expenses.....	1,849.97	2,283.02		433.05
461 General joint facilities—Debit.....	13,282.36	12,373.93	908.43	
Total.....	\$ 162,915.71	\$ 142,913.19	\$ 20,002.52	
Total railway operating expenses.....	\$3,717,830.35	\$3,960,712.45		\$ 242,882.10
Ratio of operating expenses to operating revenues—per cent.....	94.06	77.32	16.74	

— Minus

STATEMENT NO. 5

TAXES ACCRUED FOR THE YEAR ENDED DECEMBER 31, 1946 COMPARED WITH PREVIOUS YEAR

	1946	1945	Increase	Decrease
State of Georgia (Except Income Tax).....	\$ 17,542.82	\$ 17,147.14	\$ 395.68	
State of Georgia Income Tax.....		41,741.06	41,741.06	
Fulton County.....	33,236.33	25,571.14	7,665.19	
Clayton County.....	470.59	406.31	64.28	
Coweta County.....	22,858.81	17,966.05	4,892.76	
Troup County.....	24,827.94	24,144.91	683.03	
Chambers County, Alabama.....	25.20	25.20		
Atlanta, City of.....	8,037.40	9,513.85		\$ 1,476.45
East Point, City of.....	834.66	834.82		0.16
College Park, City of.....	797.03	772.94	24.09	
Union City, City of.....	1,013.81	980.34	33.47	
Fairburn, City of.....	1,124.70	1,102.07	22.63	
Palmetto, City of.....	676.89	665.29	11.60	
Newnan, City of.....	3,026.79	2,310.61	716.18	
Moreland, City of.....	131.89	129.74	2.15	
Grantville, City of.....	326.21	320.81	5.40	
Hogansville, City of.....	881.42	857.61	23.81	
LaGrange, City of.....	3,974.94	2,966.43	1,008.51	
West Point, City of.....	2,677.91	2,314.03	363.88	
Lanett, City of.....	12.00	12.00		
Outside Agencies.....	14.42	8.66	5.76	
Alabama Use Tax.....	1,476.92	2,062.83		585.91
Federal Excise Tax.....	1,439.76	1,834.43		394.67
U. S. Capital Stock Tax.....		7,000.00		7,000.00
U. S. Income Tax.....	* 285,886.00	147,246.94	138,639.06	
U. S. Excess Profits Tax.....	* 611,081.00	193,871.43		804,952.43
U. S. R. R. Retirement Tax.....	47,411.94	44,637.60	2,774.34	
U. S. R. R. Unemployment Insurance Tax.....	40,636.86	41,203.94		567.08
U. S. Pay Roll Taxes Paid Foreign Lines (Net).....	12,099.39	9,760.63	2,338.76	
Tax on Per Diem (Mexico).....	131.71	83.19	48.52	
Taxes billed Others.....	— 37.20	— 195.78	158.58	
Total Tax Accruals.....	\$— 99,543.86	\$ 513,814.10		\$ 613,357.96
CHARGED:				
532 Railway Tax Accruals.....	\$— 106,968.63	\$ 507,339.78		\$ 614,308.41
544 Miscellaneous Tax Accruals.....	7,424.77	6,474.32	\$ 950.45	
Total.....	\$— 99,543.86	\$ 513,814.10		\$ 613,357.96

—Minus.

* Include adjustments due to unused excess profits tax credits.

STATEMENT NO. 6
INVESTMENT IN ROAD AND EQUIPMENT FOR THE YEAR ENDED DECEMBER 31, 1946

ROAD		Additions	Retirements	Net Totals
1	Engineering	\$ 13.09		\$ 13.09
2	Land for transportation purposes		\$ 1,407.75	— 1,407.75
3	Grading	3,963.55		3,963.55
6	Bridges, trestles and culverts	6,394.20	145.50	6,248.70
8	Ties	14,040.29	268.75	13,771.54
9	Rails	7,106.73	171.25	6,935.48
10	Other track material	12,144.97	39.58	12,105.39
11	Ballast	26,582.29		26,582.29
12	Track laying and surfacing	9,588.29	60.55	9,527.74
13	Fences, snowsheds, and signs	6,328.38		6,328.38
15	Crossings and signs		104,762.61	— 104,762.61
16	Station and office buildings	20,102.62	453.68	19,648.94
17	Roadway buildings		382.52	— 382.52
26	Telegraph and telephone lines	153.25		153.25
27	Signals and interlockers	21,259.67	1,319.15	19,940.52
37	Roadway machines	1,806.87		1,806.87
39	Public improvements—Construction	84,164.31		84,164.31
Total expenditures for road		\$ 213,648.51	\$ 109,011.34	\$ 104,637.17
EQUIPMENT				
53	Freight-train cars	\$ 5,561.65	\$ 3,073.06	\$ 2,488.59
57	Work equipment	2,580.23		2,580.23
58	Miscellaneous equipment	1,653.70	973.25	680.45
Total expenditures for equipment		\$ 9,795.58	\$ 4,046.31	\$ 5,749.27
Total expenditures for road and equipment		\$ 223,444.09	\$ 113,057.65	\$ 110,386.44

—Minus

STATEMENT NO. 7

RAILWAY OPERATING REVENUES BY MONTHS, YEAR ENDED DECEMBER 31, 1946, AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Freight	Passenger	Mail	Express	All Other Transportation Rail Line	Incidental	Joint Facility Credit	Joint Facility Debit	Total Railway Operating Revenues
January-----	\$ 186,103.78	\$ 99,582.67	\$ 8,519.05	\$ 9,041.69	\$ 7,103.45	\$ 10,398.70	\$ 5,057.52	\$ 15.46	\$ 325,851.40
February-----	179,705.18	90,659.21	7,832.04	7,232.13	5,248.31	9,495.49	4,545.28	14.86	304,702.78
March-----	199,933.32	84,859.66	10,664.04	9,647.65	6,758.78	10,075.17	3,422.46		325,361.08
April-----	217,477.38	63,183.20	7,533.19	8,222.92	4,868.63	9,579.41	5,422.72	14.59	316,272.86
May-----	193,946.94	70,445.77	6,604.80	3,242.71	4,518.44	8,844.05	4,961.81	15.38	292,549.14
June-----	206,309.55	85,895.50	7,996.01	6,614.62	4,648.84	8,266.12	4,648.71	14.64	324,364.71
July-----	232,688.09	98,663.75	4,747.22	5,331.60	4,381.40	8,442.52	4,461.07	15.75	358,679.90
August-----	223,642.56	108,710.07	9,965.81	8,790.49	5,448.27	9,132.72	5,197.73	15.91	370,871.74
September-----	235,089.79	103,633.17	8,425.56	6,500.99	6,024.37	9,508.13	4,764.66	15.91	373,930.76
October-----	247,232.86	61,874.62	7,746.38	11,363.71	6,295.12	9,439.10	4,602.42	16.39	348,557.82
November-----	244,086.53	50,161.60	12,013.53	7,968.83	6,254.64	9,552.04	5,131.65	16.46	335,152.36
December-----	186,199.31	61,066.44	7,811.78	8,522.52	— 2,495.81	10,699.63	4,531.37	27.92	276,307.32
Totals year ended Dec. 31, 1946-----	\$2,552,415.29	\$ 978,735.66	\$ 99,859.41	\$ 92,479.86	\$ 59,114.44	\$ 113,433.08	\$ 56,747.40	\$ 183.27	\$3,952,601.87
Totals year ended Dec. 31, 1945-----	\$2,934,555.26	\$1,698,148.86	\$ 107,195.99	\$ 116,534.62	\$ 77,398.73	\$ 126,803.91	\$ 61,803.63	\$ 228.99	\$5,122,012.01
Increase or Decrease	\$-382,139.97	\$-719,413.20	\$- 7,336.58	\$-24,054.76	\$-18,284.29	\$-13,170.83	\$- 5,056.23	\$ 45.72	\$-1,169,410.14
Per cent of increase or decrease-----	13.0	42.4	6.8	20.6	23.6	10.4	8.2	20.0	22.8

—Decrease and/or Minus.

STATEMENT NO. 8

RAILWAY OPERATING EXPENSES AND NET REVENUE FROM RAILWAY OPERATIONS BY MONTHS, YEAR ENDED DECEMBER 31, 1946
AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Maintenance of Way and Structures	Maintenance of Equipment	Traffic	Transportation Rail Line	Miscellaneous Operations	General	Total Railway Operating Expenses	Net Revenue From Railway Operations	Ratio Operating Expenses to Operating Revenues
January	\$ 42,738.49	\$ 51,319.56	\$ 12,488.65	\$ 173,411.55	\$ 7,480.36	\$ 13,746.26	\$ 301,184.87	\$ 24,666.53	92.43
February	49,359.29	46,904.20	11,070.30	140,644.23	6,590.80	12,762.48	267,331.30	37,371.48	87.84
March	47,464.72	64,332.60	13,812.85	175,773.29	6,923.15	15,112.27	323,418.88	1,942.20	99.40
April	47,834.02	64,114.87	12,101.26	164,639.33	6,881.56	13,488.25	309,059.29	7,213.57	97.72
May	42,102.70	58,757.19	12,220.15	170,048.79	8,839.28	13,514.68	305,482.79	12,933.65	104.42
June	38,400.67	47,466.52	12,014.91	167,451.07	6,635.68	14,032.87	286,001.72	38,362.99	88.17
July	41,633.99	58,018.50	12,600.15	165,922.81	7,385.63	10,925.38	296,486.46	62,193.44	82.66
August	36,049.94	63,406.79	12,199.60	175,614.54	7,142.22	12,799.68	307,212.77	63,658.97	82.84
September	41,357.54	65,466.40	12,035.98	168,218.50	7,103.33	13,297.74	307,479.49	66,451.27	82.23
October	41,729.30	63,709.69	11,651.86	184,670.38	7,104.17	13,924.62	322,790.02	25,767.80	92.61
November	48,677.46	72,615.36	12,824.77	180,104.92	7,377.53	14,039.67	335,639.71	487.35	100.15
December	59,999.13	66,535.24	12,552.87	194,336.28	7,047.72	15,271.81	355,743.05	79,435.73	128.75
Totals year ended Dec. 31, 1946	\$ 537,347.25	\$ 722,646.92	\$ 147,573.35	\$ 2,060,835.69	\$ 86,511.43	\$ 162,915.71	\$ 3,717,830.35	\$ 234,771.52	94.06
Totals year ended Dec. 31, 1945	\$ 565,970.09	\$ 1,032,829.94	\$ 130,526.72	\$ 1,947,050.85	\$ 91,421.66	\$ 142,913.19	\$ 3,960,712.45	\$ 1,161,299.56	77.32
Increase or decrease	\$ -28,622.84	\$ -360,183.02	\$ 17,046.63	\$ 113,784.84	\$ -4,910.23	\$ 20,002.52	\$ -242,882.10	\$ -926,528.04	16.74
Per cent of increase or decrease	5.1	33.3	13.1	5.8	5.4	14.0	6.1	79.8	21.7

—Decrease and/or minus.

STATEMENT NO. 9

REVENUE PASSENGER TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1946
COMPARED WITH PREVIOUS YEAR

	1946	1945	Increase or Decrease	
			Amount	Percent
1 Number of passengers carried.....	625,757	952,549	— 326,792	34.31
2 Number of passengers carried one mile.....	49,390,344	75,845,823	— 26,455,479	34.88
3 Number of passengers per mile of road (Average).....	7,270	11,066	— 3,796	34.31
4 Number of pass. carried one mile per mile of road.....	573,773	881,109	— 307,336	34.88
5 Number of passengers in each train (Average).....	205	270	— 65	24.07
6 Number of passengers in each car (Average).....	26	33	— 7	21.21
7 Average distance each passenger (Miles).....	78.93	79.62	— 0.69	0.87
8 †Passenger service train revenue per mile of road.....	\$ 13,761.82	\$ 22,703.39	\$— 8,941.57	39.38
9 †Passenger service train revenue per pass. train mile.....	4.50	6.43	— 1.93	30.02
10 †Passenger service train revenue per pass. car mile.....	0.39892	0.58077	— 0.18185	31.31
11 *Revenue per passenger per mile.....	0.01982	0.02239	— 0.00257	11.48
12 *Revenue per passenger.....	1.56	1.78	— 0.22	12.36

* Revenue excludes mail, express, excess baggage, other passenger-train and milk.

† Revenue includes mail, express, excess baggage, other passenger-train and milk.

STATEMENT NO. 10

REVENUE FREIGHT STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1946
COMPARED WITH PREVIOUS YEAR

	1946	1945	Increase or Decrease	
			Amount	Percent
1 Number of tons carried.....	2,571,334	3,213,270	— 641,936	19.98
2 Number of tons carried one mile.....	182,647,237	239,580,552	— 56,933,315	23.76
3 Number of tons per mile of road (Average).....	28,431	35,529	— 7,098	19.98
4 Number of tons carried one mile per mile of road.....	2,019,540	2,649,055	— 629,515	23.76
5 Number of tons in each train (Average).....	463.55	545.18	— 81.63	14.97
6 Number of tons in each loaded car (Average).....	27.48	29.02	— 1.54	5.31
7 Average distance one ton carried (Miles).....	71.03	74.56	— 3.53	4.73
8 Revenue per ton per mile.....	\$ 0.01397	\$ 0.01225	\$ 0.00172	14.04
9 Revenue per mile of road.....	28,222.19	32,447.54	— 4,225.35	13.02
10 Revenue per freight train mile.....	8.19	7.75	— 0.44	5.68
11 Revenue per freight car mile—Loads.....	0.38395	0.35543	— 0.02852	8.02
12 Revenue per freight car mile—Total.....	0.29433	0.24570	— 0.04863	19.79
13 Revenue per ton.....	0.99	0.91	— 0.08	8.79

STATEMENT NO. 11

OPERATING REVENUES, OPERATING EXPENSES AND NET REVENUE PER MILE OF ROAD FOR THE
YEAR ENDED DECEMBER 31, 1946 COMPARED WITH THE PREVIOUS YEAR

	1946	1945	Increase or Decrease	
			Amount	Percent
Railway operating revenues per mile of road.....	\$ 42,359.90	\$ 54,892.42	\$— 12,532.52	22.83
Railway operating revenues per revenue train mile.....	6.88	7.50	— 0.62	8.27
Railway operating expenses per mile of road.....	\$ 39,843.86	\$ 42,446.82	\$— 2,602.96	6.13
Railway operating expenses per revenue train mile.....	6.47	5.80	— 0.67	11.55
Per cent of railway operating expenses to oper. revenue.....	94.06	77.32	— 16.74	21.65
Net revenue per mile of road.....	\$ 2,516.04	\$ 12,445.61	\$— 9,929.57	79.78
Net revenue per revenue train mile.....	0.41	1.70	— 1.29	75.88
Per cent of net revenue to total revenue.....	5.94	22.67	— 16.73	73.80
Railway operating expenses and taxes per mile of road.....	\$ 38,697.48	\$ 47,883.96	\$— 9,186.48	19.18
Railway operating expenses and taxes per rev. train mile.....	6.28	6.55	— 0.27	4.12
Per cent of operating expenses and taxes to total revenues.....	91.35	87.23	— 4.12	4.72

—Decrease

STATEMENT NO. 12
PASSENGER TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1946
COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	1946	1945	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	3,067	3,559	— 492	13.82
No. of trains run daily (Average).....	8.4	9.8	— 1.4	14.29
No. of miles run by trains.....	523,543	605,381	— 81,838	13.52
No. of miles run by trains daily (Average).....	1,434.4	1,658.6	— 224.2	13.52
No. of miles run by each train (Average).....	170.7	170.1	.6	0.35
No. of cars per train mile (Average).....	11.2	11.0	.2	1.82
No. of cars moved.....	34,350	39,149	— 4,799	12.26
No. of cars moved daily (Average).....	94.1	107.3	— 13.2	12.30
No. of miles run by cars—passenger.....	5,816,307	6,582,965	— 766,658	11.65
No. of miles run by cars—freight.....	30,438	94,261	— 63,823	67.71
No. of miles run by cars—total.....	5,846,745	6,677,226	— 830,481	12.44
No. of miles run by cars daily (Average).....	16,018.5	18,293.8	— 2,275.3	12.44
No. of miles run per car per day (Average).....	170.2	170.6	.4	0.23

STATEMENT NO. 13
FREIGHT TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1946
COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	1946	1945	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	8,798	9,349	— 551	5.89
No. of trains run daily (Average).....	24.1	25.6	— 1.5	5.86
No. of miles run by trains.....	731,824	874,889	— 143,065	16.35
No. of miles run by trains daily (Average).....	2,005.0	2,397.0	— 392.0	16.35
No. of miles run by each train (Average).....	83.2	93.6	— 10.4	11.11
No. of cars per train mile—loaded (Average).....	19.2	19.8	— .6	3.03
No. of cars per train mile—empty (Average).....	5.1	7.7	— 2.6	33.77
No. of cars per train mile—passenger (Average).....	.4	.4	—	—
No. of cars per train mile—total (Average).....	24.7	27.9	— 3.2	11.47
No. of cars per train mile—total (Average) (Including caboose).....	25.7	28.9	— 3.2	11.07
No. of cars moved—loaded.....	168,922	185,110	— 16,188	8.75
No. of cars moved—empty.....	44,870	71,987	— 27,117	37.67
No. of cars moved—passenger.....	3,519	3,740	— 221	5.91
No. of cars moved—total.....	217,311	260,837	— 43,526	16.69
No. of cars moved—daily (Average).....	595.4	714.6	— 119.2	16.68
No. of miles run by cars—loaded.....	14,031,359	17,288,288	— 3,256,929	18.84
No. of miles run by cars—empty.....	3,759,435	6,745,030	— 2,985,595	44.26
No. of miles run by cars—passenger.....	263,097	326,985	— 63,888	19.54
No. of miles run by cars—caboose.....	742,135	901,256	— 159,121	17.66
No. of miles run by cars—total.....	18,796,026	25,261,559	— 6,465,533	25.59
No. of miles run per car per day in trains.....	83.1	93.4	— 10.3	11.03
No. of miles run by cars in each train—loaded (Average).....	1,594.8	1,849.2	— 254.4	13.76
No. of miles run by cars in each train—empty (Average).....	427.3	721.5	— 294.2	40.78
No. of miles run by cars in each train—passenger (Average).....	29.9	35.0	— 5.1	14.57
No. of miles run by cars in each train—all classes (Average).....	2,052.0	2,605.7	— 553.7	21.25
Per cent of loaded car mileage to total car mileage.....	78.9	71.9	7.0	9.74

—Decrease.

[illegible]

STATEMENT NO. 14—(Continued)

CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR ENDED DECEMBER 31, COMPARED WITH PRECEDING YEAR

COMMODITY	YEAR ENDED DECEMBER 31, 1946						YEAR ENDED DECEMBER 31, 1945					
	Revenue Freight Originating on Line			Revenue Freight Received From Carriers			Revenue Freight Originating on Line			Revenue Freight Received From Carriers		
	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons
Products of Forests:												
Logs, posts, poles and cord wood....(400 to 402 inc.)	27	636	0.44	423	11,438	0.44	35	874	0.44	184	5,365	0.19
Ties, railroad.....(410)	6	101	0.04	34	936	0.04	8	286	0.04	31	1,466	0.05
Pulp, wood.....(420)	1,084	36,722	1.48	1,133	38,080	1.48	548	16,196	1.48	315	9,620	0.80
Lumber, timber, box shooks, staves and headings.....(430 to 432 inc.)	1,416	39,575	8.30	6,775	213,346	8.30	1,010	26,849	8.30	5,276	163,869	5.94
Other products of forests.....(440 to 443 inc.)	1	5	0.20	248	5,155	0.20	-----	-----	-----	306	7,250	0.23
Total.....	2,534	77,039	10.46	8,613	268,955	10.46	1,601	44,205	10.46	6,112	187,570	7.21
Manufactures and Miscellaneous:												
Refined petroleum and its products. (450 to 453 inc.)	6	76	3.70	3,367	95,035	3.70	6	85	3.70	19,055	611,075	19.02
Vegetable oils.....(460 to 462 inc.)	24	726	0.31	254	8,045	0.31	11	326	0.31	338	10,031	0.32
Sugar, syrup, glucose and molasses. (470 to 472 inc.)	6	110	0.79	584	20,278	0.79	3	38	0.79	834	30,611	0.95
Iron and steel.....(490 & 491)	-----	-----	-----	162	7,547	0.29	5	203	0.29	107	6,015	0.19
Rails and fastenings.....(500)	13	402	0.22	112	5,551	0.22	23	857	0.22	180	8,181	0.28
Iron and steel articles.....(510 to 513 inc.)	215	5,191	2.26	1,613	52,989	2.26	527	17,961	2.26	2,148	78,760	3.01
Other metals, pig, bar and sheet.....(520 to 523 inc.)	-----	-----	0.02	21	484	0.02	-----	-----	0.02	46	1,971	0.06
Machinery and boilers.....(530)	80	1,330	0.44	578	9,919	0.44	58	862	0.44	843	15,988	0.53
Cement.....(540)	23	498	2.86	1,734	73,382	2.86	24	536	2.86	1,042	39,181	1.24
Brick, tile and artificial stone.....(550 to 552 inc.)	20	588	0.46	276	11,863	0.46	10	301	0.46	383	14,996	0.48
Lime and plaster.....(560 & 561)	3	81	0.47	355	12,152	0.47	1	39	0.47	207	7,346	0.23
Sewer pipe and drain tile (not metal).....(570)	32	492	0.08	79	1,682	0.08	36	748	0.08	66	1,357	0.07
Agricultural implements, tractors and parts.....(580 to 582 inc.)	26	397	0.21	282	4,951	0.21	21	466	0.21	253	5,243	0.18
Railway wheels, axles and trucks.....(583)	20	739	0.03	7	148	0.03	54	1,361	0.03	82	2,305	0.11
Automobiles, trucks and parts.....(590 to 593 inc.)	26	408	0.96	2,229	24,721	0.96	15	413	0.96	842	13,221	0.42
Furniture.....(610 & 611)	97	882	0.37	867	8,724	0.37	55	495	0.37	557	4,662	0.16
Beverages.....(620)	2	44	0.57	522	14,585	0.57	1	9	0.57	597	16,857	0.53
Ice.....(630)	29	896	0.09	47	1,392	0.09	311	9,461	0.09	73	2,219	0.36
Fertilizers (all kinds).....(640)	1,218	43,862	4.29	1,482	66,564	4.29	1,059	40,640	4.29	1,515	66,433	3.33
Paper, newsprint and other.....(650 & 651)	6	105	0.22	171	5,448	0.22	-----	-----	-----	44	1,197	0.04
Chemicals and explosives.....(660 to 662 inc.)	9	252	4.13	2,005	106,242	4.13	18	694	4.13	2,265	116,727	3.65
Textiles.....(670 & 671)	1,380	20,787	2.39	2,909	40,523	2.39	1,356	25,053	2.39	3,993	61,114	2.68
Canned goods (all canned food products).....(680)	68	1,239	1.83	1,521	45,926	1.83	38	654	1.83	1,497	47,253	1.49
Other manufactures and misc'l.....(690 to 701 inc.)	2,563	51,856	17.59	15,019	400,391	17.59	3,185	71,265	17.59	17,110	449,464	16.21
Total.....	5,866	130,961	44.58	36,181	1,015,401	44.58	6,817	172,467	44.58	54,077	1,612,207	55.54
Grand Total, Carload Traffic.....	10,716	246,959	95.09	83,308	2,445,026	95.09	10,816	251,225	95.09	91,814	2,853,029	96.61
Merchandise—All L. O. L. freight.....(710)	-----	45,133	4.91	-----	126,308	4.91	-----	36,605	-----	-----	72,411	3.39
Grand Total, Carload and L. O. L. Traffic.....	-----	292,092	100.00	-----	2,571,334	100.00	-----	287,830	-----	-----	2,925,440	100.00

STATEMENT NO. 15

OPERATING STATISTICS FOR YEAR ENDED DECEMBER 31, 1946, COMPARED WITH PRECEDING YEAR

	1946	1945	Increase	Decrease	Pc. Inc. or Dec.
MILEAGE:					
Miles of road operated.....number	93.31	93.31			
MAINTENANCE OF WAY AND STRUCTURES:					
Total charges.....	\$ 537,347.25	\$ 565,970.09		\$ 28,622.84	5.1
Ratio to operating revenues.....per cent	13.59	11.05	2.54		23.0
Ratio to operating expenses.....per cent	14.45	14.29	0.16		1.1
Cross-tie renewals.....number	30,141	37,647		7,506	19.9
Cross-tie renewals per mile of main track maintained.....number	272	327		55	16.8
Steel rails laid replacements and betterments.....tons	666	1,756		1,090	62.1
Ballast placed in track.....cubic yards	18,722	22,723		4,001	17.6
MAINTENANCE OF EQUIPMENT:					
Total charges.....	\$ 722,646.92	\$1,082,829.94		\$ 360,183.02	33.3
Ratio to operating revenues.....per cent	18.28	21.14		2.86	13.5
Ratio to operating expenses.....per cent	19.44	27.34		7.90	28.9
†Average Locomotives in service during year.....number	15.2	16.6		1.4	8.4
†Repairs per locomotive, excluding depreciation and retirements.....	\$ 18,578.87	\$ 14,222.71	\$ 4,356.16		30.6
†Repairs per locomotive, including depreciation and retirements.....	\$ 19,618.60	\$ 15,235.46	\$ 4,383.14		28.8
†Repairs of locomotives per revenue mile run, excluding depreciation and retirements.....cents	50.41	34.91	15.50		4.44
†Repairs of locomotives per revenue mile run, including depreciation and retirements.....cents	53.82	37.77	16.05		42.5
Average Pass.-train cars on hand during year.....number	25	25			
†Repairs per passenger-train car, excluding depreciation and retirements.....	\$ 2,742.59	\$ 2,565.00	\$ 177.59		6.9
†Repairs per passenger-train car, including depreciation and retirements.....	\$ 3,247.71	\$ 3,077.94	\$ 169.77		5.5
TRAFFIC EXPENSES:					
Total charges.....	\$ 147,573.35	\$ 130,526.72	\$ 17,046.63		13.1
Ratio to operating revenues.....per cent	3.73	2.54	1.19		46.9
Ratio to operating expenses.....per cent	3.97	3.30	0.67		20.3
TRANSPORTATION EXPENSES:					
Total charges.....	\$2,060,835.69	\$1,947,050.85	\$ 113,784.84		5.8
Ratio to operating revenues.....per cent	52.14	38.01	14.13		37.2
Ratio to operating expenses.....per cent	55.43	49.16	6.27		12.8
Cost per revenue train mile.....cents	358.59	285.28	73.31		25.7
*Locomotive costs per revenue mile run:					
Enginemen.....cents	23.82	20.37	3.45		16.9
Engine house expenses.....cents	11.72	10.53	1.19		11.3
Fuel.....cents	57.04	55.74	1.30		2.3
Water.....cents	1.56	1.52	0.04		2.6
Lubricants.....cents	1.05	1.00	0.05		5.0
Other supplies.....cents	0.43	0.42	0.01		2.4
Total locomotive costs per revenue mile run.....cents	95.62	89.58	6.04		6.7
*Miles run per locomotive.....number	44,307	47,744		3,437	7.2
*Miles run per ton of coal.....number	10.40	9.88	0.52		5.3
*Coal consumed.....tons	64,778	80,224		15,446	19.3
Train costs per revenue mile run:					
Trainmen.....cents	33.53	28.73	4.80		16.7
Train supplies and expenses.....cents	13.34	9.55	3.79		39.6
Total train costs per mile run.....cents	46.87	38.28	8.59		22.4
MISCELLANEOUS OPERATIONS:					
Total charges.....	\$ 86,511.43	\$ 91,421.66		\$ 4,910.23	5.4
Ratio to operating revenues.....per cent	2.19	1.78	0.41		23.0
Ratio to operating expenses.....per cent	2.33	2.31	0.02		0.9
GENERAL EXPENSES:					
Total charges.....	\$ 162,915.71	\$ 142,913.19	\$ 20,002.52		14.0
Ratio to operating revenues.....per cent	4.13	2.80	1.33		47.5
Ratio to operating expenses.....per cent	4.38	3.60	0.78		21.7

*Includes Yard Locomotives.

†Combined with W. Ry. of Ala.

‡ Excluded: 1945, 5 leased to A. J. T.; 1946, 5 leased to A. J. T. and 1 leased to Georgia Railroad.

STATEMENT NO. 16
 TRAIN, LOCOMOTIVE AND CAR MILEAGES FOR THE YEAR ENDED
 DECEMBER 31, 1946, COMPARED WITH PREVIOUS YEAR

CLASS	1946	1945	Increase or Decrease	Per Cent Inc. or Dec.
TRAIN MILES				
801 Freight—Ordinary.....	311,513	378,465	— 66,952	17.69
Freight—Light.....	113	181	— 68	37.57
802 Passenger Train Miles.....	263,080	303,854	— 40,774	13.42
Total Revenue Service Train Miles.....	574,706	682,500	— 107,794	15.79
Total Non-Revenue Service Train Miles.....		132	— 132	100.00
TOTAL TRAIN MILES.....	574,706	682,632	— 107,926	15.81
LOCOMOTIVE MILES				
811 Freight—Principal.....	311,626	378,646	— 67,020	17.70
Freight—Helper.....	6,030	19,440	— 13,410	68.98
Freight—Light.....	581	799	— 218	27.28
812 Passenger—Principal.....	263,080	303,854	— 40,774	13.42
Passenger—Helper.....		240	— 240	100.00
Passenger—Light.....	9,111	10,457	— 1,346	12.87
815 Switching—Trans.....	57,024	52,014	5,010	9.63
816 Switching—Yard—Freight.....	19,584	20,526	— 942	4.59
Switching—Yard—Passenger.....	6,423	6,570	— 147	2.24
Total Revenue Locomotive Miles.....	673,459	792,546	— 119,087	15.03
817 Non-Revenue Locomotive Miles.....		132	— 132	100.00
TOTAL LOCOMOTIVE MILES.....	673,459	792,678	— 119,219	15.04
FREIGHT CAR MILES				
821 Freight Loaded.....	6,647,731	8,256,309	—1,608,578	19.48
Freight Empty.....	1,692,438	3,249,563	—1,557,125	47.92
System Caboose.....	316,629	391,019	— 74,390	19.02
Freight Car Mileage in Passenger Trains.....	15,201	46,925	— 31,724	67.61
Total Freight Car Miles.....	8,671,999	11,943,816	—3,271,817	27.39
PASSENGER CAR MILES				
822 Passenger Coaches.....	958,557	1,165,940	— 207,383	17.79
Sleeping and Parlor Cars.....	925,855	1,064,293	— 138,438	13.01
Club, Lounge, Dining and Observation.....	130,262	132,713	— 2,451	1.85
Business.....	3,698	3,597	101	2.81
Mail, Express and Baggage.....	841,922	873,061	— 31,139	3.57
Combination Passenger and Baggage.....	62,522	62,870	— 348	0.55
Passenger Car Miles in Freight Trains.....	46,759	62,538	— 15,779	25.23
Total Passenger Car Miles.....	2,969,575	3,365,012	— 395,437	11.75
Total Revenue Car Miles.....	11,641,574	15,308,828	—3,667,254	23.96
825 Non-Revenue Service Car Miles.....		429	— 429	100.00
TOTAL CAR MILES.....	11,641,574	15,309,257	—3,667,683	23.96

—Decrease

STATEMENT NO. 17

HIRE OF EQUIPMENT, FREIGHT CARS, FOR THE YEAR ENDED DECEMBER 31, 1946, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR

ITEM	Cars of this Company or of Other Carriers (Excluding Cars of Private Car Lines)		Cars of Individuals and Companies Not Carriers (Including Cars of Private Car Lines)		Net Balance	
	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable
Mileage basis:						
Tank cars.....				\$ 18,508		\$ 18,508
Refrigerator cars.....		\$ 1,258		10,628		11,886
All other cars.....				2,088		2,088
Total.....		\$ 1,258		\$ 31,224		\$ 32,482
Per diem basis.....	\$ 220,836	\$ 222,149				\$ 1,313
Other basis.....	75,104	76,267				1,163
Totals year ended Dec. 31, 1946.....	\$ 295,940	\$ 299,674		\$ 31,224		\$ 34,958
Totals year ended Dec. 31, 1945.....	\$ 337,228	\$ 290,417	\$ 1	\$ 65,570		\$ 18,758
Increase.....		\$ 9,257				\$ 16,200
Decrease.....	\$ 41,288		\$ 1	\$ 34,346		
Per cent of increase or decrease.....	12.24	3.19	100.00	52.38		86.36

STATEMENT NO. 18

HIRE OF EQUIPMENT, PASSENGER CARS, FOR THE YEAR ENDED DECEMBER 31, 1946, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR.

ITEM	Amount Receivable	Amount Payable	Net Balance	
			Receivable	Payable
Cars of this company or of other carriers:*				
Mileage basis.....	\$ 54,488	\$ 58,806		\$ 4,318
Per diem basis.....	74	2,134		2,060
Other basis.....		6,598		6,598
Cars of individuals and companies not carriers:				
Mileage basis.....				
Per diem basis.....				
Other basis.....				
Totals year ended Dec. 31, 1946.....	\$ 54,562	\$ 67,538		\$ 12,976
Totals year ended Dec. 31, 1945.....	\$ 53,254	\$ 68,355		\$ 15,101
Increase.....	\$ 1,308			
Decrease.....		\$ 817		\$ 2,125
Per cent of increase or decrease.....	2.46	1.20		14.07

*-Including Pullman Company.

STATEMENT NO. 19
INVENTORY OF EQUIPMENT DECEMBER 31, 1946
LOCOMOTIVES

No.	Service	Builder	Cylinders Dia. Stroke	Drivers		Weight Thousand	Tractive Power Thousand	Date Built	General Condition
				No.	Size				
201	Switch	American	19 x 24	6	52	121	25.5	1912	Good
202	Switch	American	19 x 24	6	52	121	25.5	1913	Fair
210	Switch	American	20 x 26	6	57	162	31.6	1912	Good
215	Switch	American	25 x 28	8	52	214	50.1	1918	Fair
218	Switch	American	25 x 30	8	58	233.1	49.3	1923	Poor
219	Switch	American	25 x 30	8	53	233.1	54.1	1925	Poor
225	Freight	Rogers	21 x 28	6	61	180.8	34.4	1907	Good
226	Freight	Rogers	21 x 28	6	61	180.8	34.4	1903	Good
228	Freight	Rogers	21 x 28	6	61	180.8	34.4	1906	Good
229	Freight	Rogers	21 x 28	6	61	180.8	34.4	1906	Good
230	Freight	Rogers	21 x 28	6	61	180.8	34.4	1904	Good
275	Freight	W of A	21 x 28	6	61	186.0	34.4	1925	Fair
261	Passenger	W of A	22 x 28	6	74	198.5	31.2	1924	Good
280	Passenger	American	24 x 28	6	74	258	37.1	1913	Fair
290	Passenger	Lima	27 x 28	6	74	303.5	46.9	1926	Good
400	Freight	Lima	27 x 30	8	63	282	53.1	1918	Poor
401	Freight	Lima	27 x 30	8	63	282	53.1	1918	Good
425	Freight	Lima	26 x 30	8	63	292	54.7	1923	Good
426	Freight	Lima	26 x 30	8	63	292	54.7	1925	Poor
427	Freight	Lima	26 x 30	8	63	292	54.7	1925	Good
430	Freight	Baldwin	27 x 32	8	63	333.8	63.0	1944	Good
21	Total, 3 Passenger, 12 Freight, and 6 Switch.								

STATEMENT NO. 20
INVENTORY OF EQUIPMENT DECEMBER 31, 1946
CARS IN PASSENGER SERVICE

No.	Class	Construction	Light	Seating Capacity	Date Built	General Condition
59	Coach	S. U. Frame	Electric	74	1906	Good
60	Coach	S. U. Frame	Electric	78	1906	Good
61	Coach	S. U. Frame	Electric	74	1912	Poor
62	Coach	S. U. Frame	Electric	77	1912	In Shop
63	C'ch Air Cond.	All Steel	Electric	61	1914	Poor
64	C'ch Air Cond.	All Steel	Electric	62	1914	Poor
65	C'ch Air Cond.	All Steel	Electric	68	1914	Poor
66	C'ch Air Cond.	All Steel	Electric	65	1915	Poor
67	C'ch Air Cond.	All Steel	Electric	70	1915	Poor
75	Coach	S. U. Frame	Electric	74	1930	Poor
11- 76	Coach	S. U. Frame	Electric	78	1930	Poor
70	C'ch & Bag'e	S. U. Frame	Electric	32	1930	Fair
2- 71	C'ch & Bag'e	S. U. Frame	Electric	30	1930	Fair
38	Baggage	S. U. Frame	Electric	**	1909	Fair
300	Baggage	All Steel	Electric	**	1923	Poor
301	Baggage	All Steel	Electric	**	1923	Poor
350	Baggage	S. U. Frame	Electric	**	1924	Poor
351	Baggage	S. U. Frame	Electric	**	1924	Poor
352	Baggage	S. U. Frame	Electric	**	1926	Fair
7-354	Baggage	S. U. Frame	Electric	**	1926	Fair
36	Bagg & Mail	S. U. Frame	Electric	**	1906	Fair
93	Bagg & Mail	All Steel	Electric	**	1911	Poor
94	Bagg & Mail	All Steel	Electric	**	1911	Poor
4-95	Bagg & Mail	All Steel	Electric	**	1930	Fair
1-402	Diner Air-Cond.	S. U. Frame	Electric	30	1908	Poor

STATEMENT NO. 21
INVENTORY OF EQUIPMENT DECEMBER 31, 1946
CARS IN FREIGHT SERVICE

Kind of Car	Numbers	Length	Width	Height	Capacity	No. of Cars
Box (Steel Frame).....	37000 to 37133	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100000	129
Box (All Steel).....	37300 to 37339	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100000	40
Box (Steel Frame).....	37400 to 37459	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100000	60
Box (All Steel).....	37500 to 37524	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100000	25—254
Flat (Steel).....	4500 to 4557	40 ft. 0 in.	10 ft. 3 in.		80000	9
Flat (All Steel).....	32500 to 32524	40 ft. 0 in.	9 ft. 3 in.		100000	25 —34
Coal (All Steel Hopper).....	31000 to 31054	30 ft. 6 in.	9 ft. 5½ in.	5 ft. 4 in.	100000	52
Coal (All Steel Hopper).....	31100 to 31124	30 ft. 6 in.	9 ft. 5 in.	5 ft. 4 in.	100000	25
Coal (D. B. All Steel).....	31500 to 31599	40 ft. 6 in.	9 ft. 5 in.	4 ft. 7½ in.	100000	100
Coal (All Steel Gondola).....	31600 to 31623	45 ft. 0 in.	9 ft. 5 in.	2 ft. 11 in.	100000	24—201
Caboose (Wooden).....	514 & 515					2
Caboose (Steel Frame).....	525 to 527					2
Caboose (All Steel).....	550 to 561					6 —10
TOTAL						499

CARS IN COMPANY SERVICE

Kind of Car	Numbers	No. of Cars
Officer's Car (Half Interest).....	100	½
Construction Cars.....	362	1
Foreman's Cars.....	8100, 8101	2
Work Service Flat.....	8002 to 8007	6
Material Cars.....	8406	1
Trash Car.....	8451	1
Work Service Flat.....	8507 to 8512	6
Steam Derrick.....	2	1
Ditching Machine (Jordan).....	12	1
TOTAL		19½

STATEMENT NO. 22-1
FREIGHT SERVICE PERFORMANCE, YEAR 1946, COMPARED WITH PREVIOUS YEAR
 (Combined with The Western Railway of Alabama)

AGGREGATES		1946	1945
1. Miles of road operated.....		223	223
2. Train-miles:			
2-01. Steam locomotive—propelled trains.....		730,384	873,353
2-02. Diesel-electric locomotive—propelled trains.....		1,440	1,536
2-07. Total train-miles.....		731,824	874,889
2-08. Ordinary.....		731,663	874,393
2-09. Light.....		161	496
3. Locomotive-miles:			
Road,			
3-01. Principal.....		731,824	874,889
3-02. Helper.....		11,725	37,953
3-03. Light.....		5,165	5,963
3-04. Total.....		748,714	918,805
3-05. Total, steam only.....		747,229	917,221
3-06. Total, Diesel-electric only.....		1,485	1,584
Train-switching,			
3-09. Steam locomotives.....		81,708	76,971
3-10. Diesel-electric locomotives.....		108	96
3-13. Total.....		81,816	77,067
3-14. Miles at initial and final terminals included in item 3-13.....		13,674	13,578
4. Car-miles (thousands):			
Loaded cars,			
4-01. East.....		8,928	11,717
4-02. West.....		5,103	5,571
4-03. Total.....		14,031	17,288
Empty cars,			
4-04. East.....		1,204	1,308
4-05. West.....		2,556	5,437
4-06. Total.....		3,760	6,745
All freight cars, loaded and empty,			
4-07. East.....		10,132	13,025
4-08. West.....		7,659	11,008
4-09. Total.....		17,791	24,033
Other cars,			
4-10. Caboose, east and west.....		742	901
4-11. Passenger-train cars, east and west.....		263	327
5. Gross ton-miles of road locomotives and tenders (thousands):			
5-01. Coal-burning steam locomotives.....		165,007	206,874
5-03. Diesel-electric locomotives.....		179	192
5-06. Total.....		165,186	207,066
6. Gross ton-miles of cars, contents, and cabooses (thousands):			
6-01. Total in coal burning, steam locomotive trains.....		871,442	1,136,252
6-03. Total in Diesel-electric locomotive trains.....		1,774	1,732
6-06. Total in all freight trains.....		873,216	1,137,984
7. Net ton-miles, revenue and non-revenue (thousands).....		415,286	524,260
8. Train-hours (including train-switching hours at way stations):			
8-01. Steam locomotive-propelled trains.....		42,870	49,260
8-02. Diesel-electric locomotive-propelled trains.....		105	107
8-06. Total train-hours.....		42,975	49,367
AVERAGES			
9. Averages per mile of road per day:			
9-01. Train-miles, ordinary.....		9.0	10.7
9-02. Net ton-miles.....		5,102	6,441
10. Averages per train-mile (excluding light trains):			
10-01. Locomotive-miles (principal and helper).....		1.02	1.04
10-02. Loaded freight car-miles.....		19.2	19.8
10-03. Empty freight car-miles.....		5.1	7.7
10-04. Total freight car-miles (excluding caboose).....		24.3	27.5
10-05. Gross ton-miles (excluding locomotives and tenders).....		1,193	1,301
10-06. Net ton-miles.....		568	600
11. Gross ton-miles of locomotives and tenders per locomotive-mile.....		221	225
12. Net ton-miles per loaded car-mile.....		29.6	30.3
13. Car-mile ratios:			
13-01. Per cent loaded of total freight car-miles, eastbound.....		88.1	90.0
13-02. Per cent loaded of total freight car-miles, westbound.....		66.6	50.6
13-03. Per cent loaded of total freight car-miles (east and west).....		78.9	71.9
13-04. Per cent eastbound of total loaded freight car-miles.....		63.6	67.8
14. Averages per train-hour:			
14-01. Train-miles.....		17.0	17.7
14-02. Gross ton-miles (excluding locomotives and tenders).....		20,319	23,052
15. Percent train-switching hours at way stations of total train-hours.....		26.4	21.4

STATEMENT NO. 22-2
PASSENGER SERVICE PERFORMANCE
YEAR 1946 COMPARED WITH PREVIOUS YEAR
 (Combined with The Western Railway of Alabama)

AGGREGATES	1946	1945
1. Miles of road operated.....	172	172
2. Train-miles:		
2-01. Steam locomotive-propelled trains.....	523,201	605,381
2-02. Diesel-electric locomotive-propelled trains.....	342	
2-07. Total train-miles.....	523,543	605,381
3. Road motive-power miles:		
Locomotive-miles,		
3-01. Principal.....	523,543	605,381
3-02. Helper.....		410
3-03. Light.....	13,716	15,867
3-04. Total locomotive-miles.....	537,259	621,658
3-05. Total, steam only.....	536,908	621,658
3-06. Total, Diesel-electric only.....	351	
3-15. Total road motive-power miles.....	537,259	621,658
4. Passenger-train car-miles:		
In locomotive-propelled trains		
4-01. Passenger coaches.....	1,907,620	2,320,292
4-02. Sleeping and parlor cars.....	1,843,711	2,128,070
4-03. Club, lounge, dining, and observation cars.....	259,296	265,299
4-04. Business cars.....	7,183	7,093
4-05. Mail, express, and baggage cars, and combination cars other than passenger..	1,674,180	1,737,206
4-06. Combination passenger cars (mail, express, or baggage with passenger).....	124,317	125,005
4-07. Freight-train cars.....	30,438	94,261
4-08. Total in all locomotive-propelled trains.....	5,846,745	6,677,226
4-09. Total in coal-burning, steam locomotive trains.....	5,844,009	6,677,226
4-11. Total in Diesel-electric locomotive trains.....	2,736	
4-22. Total passenger-train car-miles, all trains.....	5,846,745	6,677,226
5. Train-hours:		
5-01. Steam locomotive-propelled trains.....	15,545	18,217
5-02. Diesel-electric locomotive-propelled trains.....	12	
5-07. Total train-hours.....	15,557	18,217
6. Net ton-miles of freight in passenger trains.....		9,980
AVERAGES		
7. Train-miles per mile of road per day.....	8.3	9.6
8. Motive-power miles per train-mile:		
8-01. With locomotives.....	1.03	1.03
9. Per cent light of total locomotive-miles.....	2.6	2.6
10. Car-miles per train-mile in locomotive-propelled trains:		
10-01. Passenger coaches.....	3.76	3.94
10-02. Sleeping and parlor cars.....	3.52	3.52
10-03. Club, lounge, dining, and observation cars.....	.50	.44
10-04. Other passenger-train cars.....	3.33	2.98
10-05. Total cars in locomotive-propelled passenger trains.....	11.17	11.03
13. Train-miles per train-hour:		
13-01. Locomotive-propelled trains.....	33.7	33.2

STATEMENT NO. 22-3
LOCOMOTIVE AND TRAIN COSTS
YEAR 1946 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	1946	1945
SELECTED EXPENSE ACCOUNTS		
1 Freight:		
1-01 Steam locomotives—repairs.....	\$ 446,652	\$ 346,298
1-02 Train enginemen.....	206,859	225,670
1-03 Train fuel.....	503,519	601,038
1-04 Other locomotive supplies.....	4,390	5,012
1-05 Enginehouse expenses.....	114,462	125,556
1-06 Trainmen.....	275,864	289,609
1-07 Train supplies and expenses.....	57,921	58,871
1-08 Total freight.....	\$ 1,609,667	\$ 1,652,054
2 Freight train-miles.....	731,824	874,889
3 Gross-ton miles, excluding locomotives and tenders (thousands).....	873,216	1,137,984
4 Passenger:		
4-01 Steam locomotives—repairs.....	\$ 225,529	\$ 208,038
4-02 Train enginemen.....	96,273	87,121
4-03 Train fuel.....	294,423	308,415
4-04 Other locomotive supplies.....	1,956	2,170
4-05 Enginehouse expenses.....	42,227	44,894
4-06 Trainmen.....	114,956	112,613
4-07 Train supplies and expenses.....	91,114	73,513
4-08 Total passenger.....	\$ 866,478	\$ 836,764
5 Grand total, freight and passenger.....	\$ 2,476,145	\$ 2,488,818
6 Passenger train-miles.....	523,543	605,381
7 Passenger-train car-miles.....	5,846,745	6,677,226
QUANTITY AND COST OF FUEL		
8 Net tons of coal charged to account 394.....	135,172	165,345
9 Cost of coal charged to account 394.....	\$ 797,940	\$ 909,717
9-01 Average cost of coal per ton.....	5.90	5.50
AVERAGES		
13 Cost per freight train-mile:		
(a) Locomotive repairs.....	\$ 0.610	\$ 0.396
(b) Enginemen.....	0.283	0.258
(c) Locomotive fuel.....	0.688	0.687
(d) Other locomotive supplies.....	0.006	0.006
(e) Enginehouse expenses.....	0.156	0.144
(f) Trainmen.....	0.377	0.331
(g) Train supplies and expenses.....	0.079	0.067
(h) Total.....	\$ 2.199	\$ 1.889
14 Cost selected expense accounts per 1,000 gross ton-miles excluding locomotive and tender.....	\$ 1.843	\$ 1.452
15 Cost per passenger train-mile:		
(a) Locomotive repairs.....	\$ 0.431	\$ 0.344
(b) Enginemen.....	0.184	0.144
(c) Train fuel.....	0.562	0.509
(d) Other locomotive supplies.....	0.004	0.004
(e) Enginehouse expenses.....	0.081	0.074
(f) Trainmen.....	0.220	0.186
(g) Train supplies and expenses.....	0.174	0.121
(h) Total.....	\$ 1.656	\$ 1.382
16 Cost selected expense accounts per passenger-train car-mile.....	\$ 0.148	\$ 0.125

STATEMENT NO. 22-4
REVENUE TRAFFIC
YEAR 1946 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	1946	1945
1 Average miles of road operated, freight service.....	223	223
2 Average miles of road operated, passenger service.....	172	172
3 Number of revenue tons carried.....	4,007,552	4,658,092
4 Number of revenue tons carried one mile (thousands).....	406,987	510,947
5 Freight revenue (Account 101).....	\$ 4,956,535	\$ 5,843,704
Reserve for land grant deductions.....	— 177,000	— 97,000
6 Number of revenue passengers carried:		
6-02 All other passengers.....	793,640	1,198,625
6-03 Total.....	793,640	1,198,625
7 Number of revenue passengers carried one mile (thousands):		
7-02 All other passengers.....	103,649	156,442
7-03 Total.....	103,649	156,442
8 Passenger revenue (Account 102):		
8-02 All other fares.....	\$ 1,960,264	\$ 3,463,670
8-03 Total.....	\$ 1,960,264	\$ 3,463,670
9 Passenger service train revenue.....	\$ 2,369,233	\$ 3,970,112
10 Passenger train-miles.....	523,543	605,381
11 Passenger carrying car-miles.....	3,813,489	4,510,865
AVERAGES		
12 Miles per revenue ton.....	101.6	109.7
13 Revenue per ton-mile.....	¢ 1.218	¢ 1.144
14 Revenue per ton.....	\$ 1.24	\$ 1.25
15 Miles per passenger.....	130.6	130.5
16 Revenue per passenger-mile.....	¢ 1.89	¢ 2.21
17 Revenue per passenger.....	\$ 2.47	\$ 2.90
18 Revenue passengers per train.....	198.0	258.4
19 Revenue passengers per car.....	27.2	34.7

—Minus







